Auburn Park

Project Summary

Housing Type: Residential Rental Units

Location: 5085 University Ave (City Heights Project Area) Lot Size: 2 acres (98,213 sq ft)

Total Units: 69 units

Affordable Units: 67 units

Income Mix:

Very Low	Low	Mod	Unrestricted	
<u>42</u>	<u>25</u>	0	0	

Affordable Unit Mix:

0 BD	1BD	2BD	3BD	4BD
10	26	12	21	0

Development Team

Developer: Affirmed Housing Group

Development Budget

Total Development Costs: \$20,356,045 Agency Subsidy Received: \$6,472,355 Agency Subsidy per Unit: \$93,802 Agency Subsidy per Bedroom: \$50,650 Funding Sources: 9% Tax Credits, NOFA

funds, AHP Grant, MHP

loan

<u>Notes</u>

- Newly opened Mary Lanyon Fay Elementary School within two blocks of the development.
- The accompanying park includes plazas, benches, picnic tables, barbeque area, overhead structure/gazebo, and turf are for active recreational use.
- Design measures like window placement and landscape screening provide maximum privacy for units facing Monastery.



Project Description

Completed December 2007, the Auburn Park Apartments project, located on the southwest corner of University Avenue and 52^{nd} Street. The project is a 69-unit multifamily affordable housing project. This development also includes a meeting room for resident services, neighborhood community meetings and gatherings, on-site parking, and a public park with 24-hour security provided by the project. The project is located at the corner of University Avenue and 52^{nd} Street. The Redevelopment Agency purchased the vacant parcels and sold them to Affirmed Housing Group.

